

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

(₹ in lakhs)

Sr. no.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Net Sales/Income from Operation	1,722.05	2,960.31	5,659.98	16,968.06
	b) Other Operating Income	42.51	94.35	79.84	308.35
II	Other Income	12.46	51.18	63.93	277.21
III	Total Income from Operation (I+II)	1,777.02	3,105.84	5,803.75	17,553.62
IV	Expenses				
	Cost of materials consumed	423.89	1,744.85	2,641.43	10,222.37
	Changes in inventories of finished goods				
	Stock-in -Trade and work-in-progress	683.72	(8.38)	867.60	924.07
	Employee benefits expense	436.84	633.57	480.18	2,148.85
	Finance costs	277.74	316.05	233.09	1,038.21
	Depreciation and amortization expense	100.49	177.93	81.12	424.05
	Advertisement and Publicity expenses	6.43	76.83	72.64	178.25
	Other expenses	394.73	956.43	1,376.74	5,375.81
	Total expenses (IV)	2,323.84	3,897.28	5,752.80	20,311.61
V	Profit/(loss) before exceptional items and tax (I- IV)	(546.82)	(791.44)	50.95	(2,757.99)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(546.82)	(791.44)	50.95	(2,757.99)
VIII	Tax expense:	(33.32)	509.82	(11.70)	(1,262.95)
	(1) Tax expenses	-	-	-	-
	(2) Deferred tax	(33.32)	509.82	(11.70)	(1,262.95)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(513.50)	(1,301.26)	62.65	(1,495.04)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(513.50)	(1,301.26)	62.65	(1,495.04)
XIV	Other Comprehensive Income	8.49	2.18	(3.78)	(10.70)
A	Items that will not be reclassified to profit or loss				
	Re-measurement gains/(losses) on defined benefit plans (net of tax)	8.49	2.18	(3.78)	(10.70)
B	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(505.01)	(1,299.08)	58.87	(1,505.74)
XVI	Paid up Equity Share Capital - Face value of Rs.2/- each	1,651.93	1,651.93	1,651.93	1,651.93
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.62)	(1.58)	0.08	(1.81)
	(2) Diluted	(0.62)	(1.58)	0.08	(1.81)
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operation):				
	(1) Basic	(0.62)	(1.58)	0.08	(1.81)
	(2) Diluted	(0.62)	(1.58)	0.08	(1.81)

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on August 13, 2020, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Figures for the quarter ended March 31, 2020 are balancing figure between the audited figures in respect of the year ended March 31, 2020 and the unaudited figures of nine months ended December 31, 2019.
- Due to COVID-19 pandemic Government has declared lock down, the Company has resumed partially operations from May 23, 2020. The lock down situation is causing significant disturbance and slowdown of economic activity. The Company has taken into account the possible impact of COVID-19 pandemic in preparation of the unaudited financial results.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For VIP CLOTHING LIMITED

Sunil J. Pathare
Chairman & Managing Director
Sunil J. Pathare

Mumbai

Dated: August 13, 2020

